



Your Guide to Bendigo Bank

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Why Bendigo Bank?

You're in great hands with one of Australia's biggest and most trusted banks.[^]

Bendigo Bank has been helping Australians buy their home for more than 165 years, with competitive products and great customer experiences.

It's no wonder our home loan customers are Australia's most satisfied.*

For us it's simple: We're here for brokers, so you can be there for customers.

From your first conversation with a customer to their last home loan repayment, we create value for you and your customers where it counts.

We take time to understand what you need so you can focus on serving your customers with confidence and certainty.

We provide everything you need to help your customers achieve their financial goals, all while creating positive impacts for communities.

It's our responsibility and our purpose as Australia's most trusted bank.[^]

We keep it simple

Bendigo Bank offers a simple approach to home lending that appeals to many customers.

Whether buying a home, or an investment property, or refinancing an existing debt, we have a product to suit individual needs.

We offer a range of competitive banking products, including transaction accounts, credit cards and insurance.

Flex Home Loan – a fully featured home loan with 100% offset.

Easy Home Loan – a simple, no frills home loan with low fees.

* Roy Morgan Single Source Australia May 2024.

[^] Roy Morgan Risk Monitor 2024.
Customers of Bendigo and Adelaide Bank Limited.



Who are our loans for?

Applicant type

Bendigo Bank home loans are available for individuals and joint borrowers.

Our home loans **are not** available for companies or trusts, self-employed less than one year, family pledge, overseas, or non-permanent Australian resident applicants.

Loan purpose

Our home loans can be used to:

- Purchase an owner occupied or investment property
- Refinance an existing mortgage
- Consolidate debts
- Cash out on home equity

Other criteria

- No second mortgages
- No land purchases
- No construction
- Consideration can be given to other proposals which have defaults provided the circumstances have been investigated and the default(s) rectified.

Lending guide

The following table provides a quick guide to LVR and loan amount. The maximum LVR values according to the loan type, purpose and loan amount are:

Loan type or purpose	Flex maximum LVR ¹	Easy maximum LVR ¹
Owner Occupied with principal & interest repayments	95%	80%
Residential Investment with principal & interest repayments	90%	80%
Interest Only loans	90%	80%
Refinance loans	90%	80%
Debt consolidation	90%	80%
Cash out	90%	80%

1. The LVR is inclusive of capitalised LMI. LVR is subject to LMI acceptability, location and loan purpose.

Our home loans explained

Flex Home Loan

Our Flex Home Loan is suitable for customers who want a fully featured home loan.

With 100% offset on variable and fixed loans, our Flex Home Loan offers all the features and benefits of a premium home loan.

Features include:

- 100% fully transactional offset account*
- Unlimited additional repayments at any time without incurring Break Cost Fees (variable loans only)
- Fixed rate lock
- Up to 95% LVR
- A choice between Principal & Interest and Interest Only repayments
- 1 – 5 year fixed terms available
- Additional repayments up to \$20,000 per fixed term year
- Free online redraw

*A full offset account is available on the Flex Home Loan only for both fixed and variable loans. An offset account can only be linked to one Flex Home Loan at any one time. A maximum of six offset accounts can be linked per loan account. Linked offset account must be in same customer name/number.

Easy Home Loan

Our Easy Home Loan is simple and practical, whether refinancing, investing or buying a home.

With low upfront fees and no ongoing fees, our Easy Home Loan is packed with all the essentials customers need, and nothing they don't.

Features include:

- No monthly service fee
- Unlimited additional repayments at any time without incurring Break Cost Fees (variable loans only)
- Fixed rate lock
- Up to 80% LVR
- A choice between Principal & Interest and Interest Only repayments
- 1 – 5 year fixed terms available
- Additional repayments up to \$20,000 per fixed term year
- Free online redraw

Features and benefits

Our flexible payment options can help save interest on fixed and variable home loans.

100% offset (fixed and variable)

An offset account is a transaction account that is linked to a home loan, which can help pay off the home loan sooner. Savings can be placed in an offset account, reducing the amount of interest paid on the home loan by offsetting the loan balance.

Our Bendigo Everyday Account can be linked to our Flex Home Loan as an offset account. It can be easily delinked upon finalising the loan, or simply when the offset feature is no longer needed.

When linked to a Flex Home Loan, our Bendigo Everyday Account offers 100% offset, 100% of the time. This means that all the savings held in the Bendigo Everyday Account will reduce the home loan interest, every day the money is held in that account.

This feature is also available when fixing our Flex Home Loan. Bendigo Bank is one of few lenders in the market that offers 100% offset on a fixed rate home loan.

Our Bendigo Everyday Account balance is shown separately to the home loan account balance, so what is owed and what has been saved is easy to see at a glance. Here's an example:

If you have \$40,000 saved in a Bendigo Everyday Offset account and your outstanding home loan balance is \$400,000, you will only be charged interest on \$360,000.

Up to six offset accounts are available to help manage funds. They offer immediate access to money via an optional Debit Mastercard® and online banking, and can be linked to the home loan at any time.

Mastercard and the circles design are registered trademarks of Mastercard International Incorporated. A full offset account is available on the Flex Home Loan only for both fixed and variable loans. An offset account can only be linked to one Flex Home Loan at any one time. A maximum of six offset accounts can be linked per loan account. Linked offset account must be in same customer name/number.

Payment flexibility

Borrowers have the flexibility to make payments to the loan account as required to suit their needs. All they need to make sure is that the monthly required repayment is paid before it is due as stated in the Credit Contract, or as advised by us when they change.

Make additional repayments

Making additional repayments will reduce the interest paid on the home loan and could take months or years off the loan.

Unlimited additional payments can be made on variable rate loans, and up to \$20,000 per fixed term year without incurring Break Cost Fees on fixed term loans. This applies to both our Flex Home Loan and Easy Home Loan.

Redraw

Redraw offers instant access to additional repayments made on the home loan. Generally, all contributions to the home loan over and above the minimum required repayments, less one scheduled repayment, are available to access through free online redraw.

Customers have the option to online redraw from their Flex or Easy home loan as long as they have another Bendigo Bank transaction or savings account with online access. Online redraws are processed as an internal transfer to another Bendigo Bank account.

Redraw is available on all Bendigo Bank home loans, including fixed rate home loans.

Complementary products

Bendigo Bank offers a competitive range of products including transaction accounts, savings accounts, credit cards and insurance.

Transaction accounts

Bendigo Everyday Account

This all-in-one transaction account allows customers to manage their funds easily, with access to a Debit Mastercard® and unlimited EFTPOS, e-banking and Bendigo ATM or branch transactions. The Bendigo Everyday Account can be linked to the Flex Home Loan as an offset account.

Savings accounts

EasySaver Account

This low fee savings account earns interest with easy access to savings. Access to savings is easily available online, via phone or at any branch.

Reward Saver Account

A high interest savings account that helps save for the future. Customers receive bonus interest when the account is linked to an eligible transaction account, and the end of month balance is greater than it was at the start of the month.

Access Reward Saver via e-banking or the Bendigo Bank app, with no monthly service fee and free e-banking transactions.

Credit cards

Bendigo Bright Credit Card

Bendigo Bright Credit Card is the go-to for everyday purchases, featuring a low ongoing rate, up to 55 days interest free on purchases, 24/7 fraud monitoring and many other brilliant Mastercard® benefits.

Bendigo Ready Credit Card

Bendigo Ready Credit Card offers exceptional value and platinum travel perks. No annual fee, zero international transaction fees, and international travel insurance are just a few of the key features that can be enjoyed.

Platinum Rewards Credit Card

Platinum Rewards Credit Card lets customers earn 1.5 Bendigo Bank Rewards Points for every dollar spent, redeemable online for a huge range of goods and services. This card also provides 90 consecutive days international travel insurance, a range of other complimentary insurances, and access to Mastercard Priceless® Cities exclusive experiences and special offers.

Qantas Platinum Credit Card

Earn 0.6 Qantas Points per dollar spent, capped at 20,000 per statement period. This card also offers 90 consecutive days international travel insurance, a range of other complimentary insurances, and access to Mastercard Priceless® Cities- external site exclusive experiences and special offers.

Insurance

Home and Contents Insurance

Covers home, garage, any domestic outbuildings and contents for either; damage caused by specific events such as fire, storm, flood, water damage, impact, malicious acts and accidental breakage of glass (Bronze and Silver Home Cover) OR accidental damage (Gold Home Cover).

Landlords' Insurance, Car Insurance and Travel Insurance are also available.

To learn more about any of these products, please visit bendigobank.com.au

Terms and Conditions and fees and charges apply. Credit criteria also applies in relation to credit cards. This information is of a general nature and does not take your personal objectives, financial situations or needs into account. You should consider its appropriateness to your circumstances before acting on this information. Please read the disclosure documents available on our website for your selected product or service, including the Terms and Conditions, before deciding. Please also review our Financial Services Guide (FSG) before accessing information on this website.

Compare our home loans

	Flex	Easy
Key benefits	<ul style="list-style-type: none"> Multiple, 100% offset accounts available¹ Up to 95% LVR² Unlimited additional repayments on variable rate loans 	<ul style="list-style-type: none"> No monthly fee Up to 80% LVR² Unlimited additional repayments on variable rate loans
Owner-occupied	✓	✓
Residential investment	✓	✓
Refinance	✓	✓
Debt consolidation	✓	✓
Cash out	✓	✓
Establishment fee	\$299	Not applicable
Security Processing fee	\$199 per security property	\$199 per security property
Monthly Service fee	\$15 per month	Not applicable
Loan amount	Min \$5,000 Maximum: Varies according to application	Min \$5,000 Maximum: Varies according to application
Loan term	1 to 30 years	1 to 30 years
Max LVR	95% Owner Occupied Principal & Interest ² 90% Residential Investment Principal & Interest ² 90% Interest Only ²	80% Owner Occupied Principal & Interest ² 80% Residential Investment Principal & Interest ² 80% Interest Only ²
Interest type	Variable or Fixed 1–5 year terms	Variable or Fixed 1–5 year terms
Product split	✓ Up to two splits per application	✓ Up to two splits per application
Repayment type	Principal & Interest Interest Only (up to 5 years)	Principal & Interest Interest Only (up to 5 years)
Repayment frequency	Monthly	Monthly
Additional repayments	Variable - Unlimited Fixed - Up to \$20,000 per fixed term year without incurring Break Cost Fees	Variable - Unlimited Fixed - Up to \$20,000 per fixed term year without incurring Break Cost Fees
100% offset	✓	✗
Free online redraw	✓	✓
Statements	Six-monthly in June and December	Six-monthly in June and December
Fixed Home Loan Break Cost Fee	Applicable on Flex & Easy Fixed Rate home loans when: <ul style="list-style-type: none"> Switching from a fixed to a variable rate home loan or switching home loan products Making more than \$20,000 in additional repayments per fixed term year Repaying your loan account balance in full Varying the annual percentage rate Borrowing additional funds on existing fixed home loan 	

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